

## UK MANUFACTURING FACTS, 2019/20

UK manufacturing sector accounts for **£192 billion** of output

# 2.7 million employees

# With an average salary of £33,592 13% higher than the rest of the economy

**44%** of our global exports worth over £273 billion to the UK economy

# 66% of UK R&D 15% of total business investment

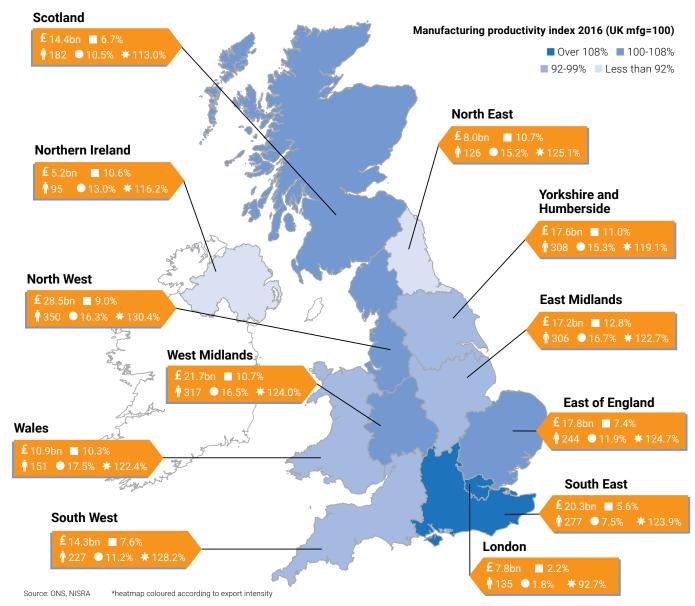
Keeping the UK competitive on the world stage

In association with:



### KEY

- Manufacturing output (£bn) 🗜
- Number employed in manufacturing, 000s 🛉
- Manufacturing as a % of regional employment
- Manufacturing output as a % of regional output ●
- Manufacturing salary as % of average regional economy salary \*

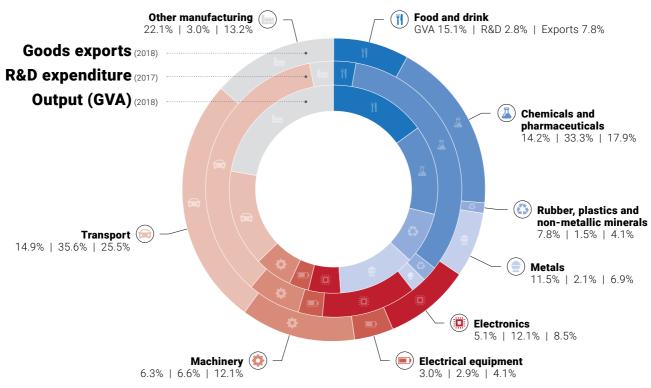


**HOW IS MANUFACTURING** 

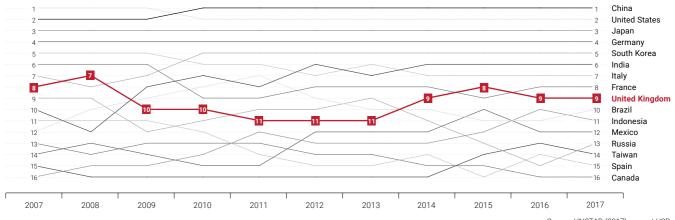
**SPREAD AROUND THE UK?** 

## **UK MANUFACTURING - THE SECTOR BREAKDOWN**

as % of total manufacturing



#### THE UK IS THE 9TH LARGEST MANUFACTURER IN THE WORLD BY OUTPUT



Source: UNCTAD (2017), current USD

Source: UK Trade Info, ONS

#### WHICH SECTORS PAY THE MOST?

Mean annual gross pay (£)

Manufacturing Whole economy (all industries and services Services

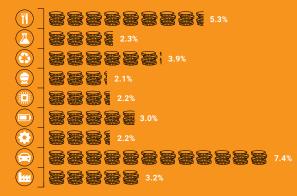
£33,592 <sub>s)</sub> £29,832

£29,014

Source: ONS - ASHE (2018)

#### WHICH ARE THE FASTEST GROWING EXPORTS?

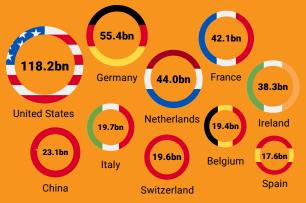
Export value average annual growth 2008-2018



Source: UK Trade Info

### WHERE UK EXPORTS GO

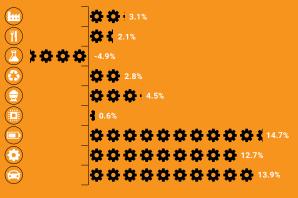
UK's top 10 export and import destinations for manufactured goods (including food & beverage) (£bn)



Source: UK Trade Info (2018)

#### WHICH MANUFACTURING SECTORS ARE THE BIGGEST INVESTORS?

Average investment growth 2008 - 2017 %



Source: Eurostat

#### HOW UK COMPARES WITH OTHER COUNTRIES?

THE UK IS...



Source: WTO (2018) and World Bank (2017)





Make UK, formerly known as EEF, champions and celebrates all UK manufacturers and manufacturing and is a powerful voice at local, national and international level for all companies from small to large in the manufacturing and engineering sector.

We create the most supportive environment for UK manufacturing growth and success, and we represent the issues that are most important to our members, working hard to ensure UK manufacturing remains in the government and media spotlight.

Our services help manufacturers increase efficiency, productivity, and capability across areas such as HR & legal support; health, safety & sustainability; compliance; and training & skills.

Together, we help your business perform.

#### MakeUK.org

The data in this fact card is correct as of 02.09.2019



We are fully committed to supporting manufacturers and we appreciate you are looking for something different from your bank. The complex nature of your business requires support from a bank that understands your industry, will deliver on its promises and believes in building long-term relationships.

We will work with you to find a finance package that may meet your needs. We have a range of products available to help you manage your day-to-day cash flow, purchase essential equipment, invest for growth and mitigate financial risks when trading in both domestic and international markets.

With business customers worldwide, we have both the expertise and the reach that could help manufacturing businesses with their international expansion.

Lending is subject to status and lending policy.

#### www.santandercb.co.uk/sectors/manufacturing